

Sustainable Social Procurement Policy

SW-POL-51

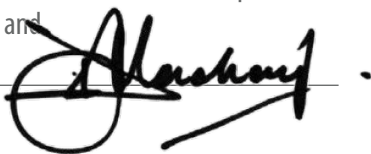
Seymour Whyte is committed to maximising participation in its procurement opportunities and supply chain, including consideration of value for money objectives and positive impacts are achieved for the communities in which we work inclusive of diversity in gender, ethnicity, people with disabilities and people from a disadvantaged background.

Sustainable social procurement is a process in which we can meet our needs for goods, works and services in a way that achieves assessment of total cost of ownership of goods and services on a whole-of-life basis, generating benefits for not only the company, but our clients, society, the economy and the environment.

This aims to address challenges facing our communities through Group project and corporate procurement activities and will be achieved through the following means:

- Seek to maximise participation in its procurement opportunities by providing local industry, which is inclusive of diversity in gender, ethnicity and disability, with full, fair and reasonable opportunity to tender. Considering value for money, where more than up-front costs are considered and providing to local businesses to develop or enhance industry capability and capacity, and secure broader societal benefits;
- Direct purchasing of goods and services from social benefit suppliers and social enterprises, providing economic empowerment for disadvantaged groups and Aboriginal and Torres Strait Islander peoples;
- Raise awareness about social and sustainable procurement through our supply chain and encourage our subcontractors and industry partners to adopt social and sustainable procurement practices as well as ensure compliance with the Modern Slavery Act; and

D Mackay | Chairman
July 2022



- Create and provide training and employment opportunities to socially and economically disadvantaged people in direct and indirect employment arrangements.

To achieve our commitment and objective, we will:

- Pledge social value inclusion and sustainability outcomes with commitments endorsed by leadership;
- Embed proactive and innovative thinking and practices focused on increasing social value;
- Engage with our supply chain, stakeholders and community to foster positive social and sustainable outcomes;
- Support culturally safe and inclusive environment where diversity is valued including cultural awareness training;
- Incorporate social and sustainable procurement and social value objectives in internal processes and policies;
- Ensure significant goods and services are procured in a manner that optimises economic, environmental and social outcomes for the project;
- Embed social and sustainable procurement objectives in subcontractor and supply contracts and procurement documentation;
- Foster relationships and prioritise opportunities to purchase goods and services from social benefit suppliers;
- Communicate, monitor and report on social and sustainable procurement performance; and
- Share stories internally and externally to encourage and inspire sustainable social impact.



J Kirkwood | Managing Director and Chief Executive Officer